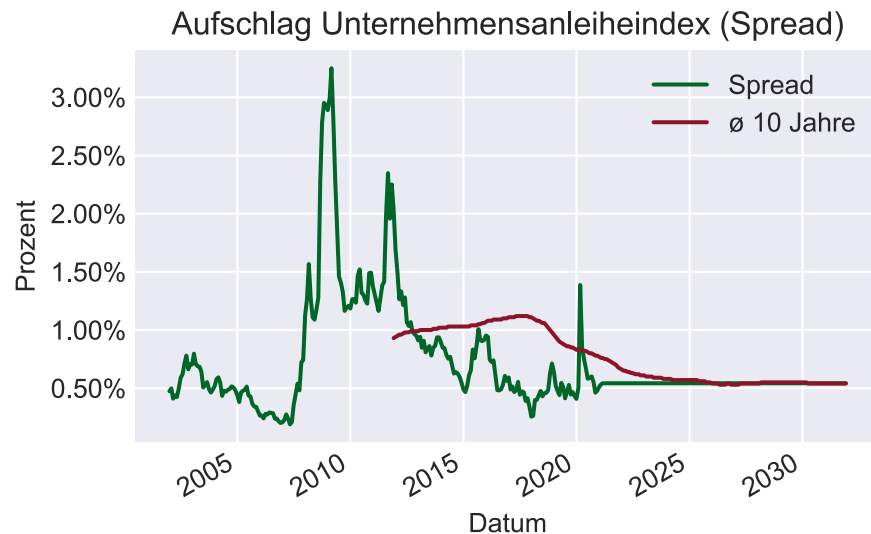
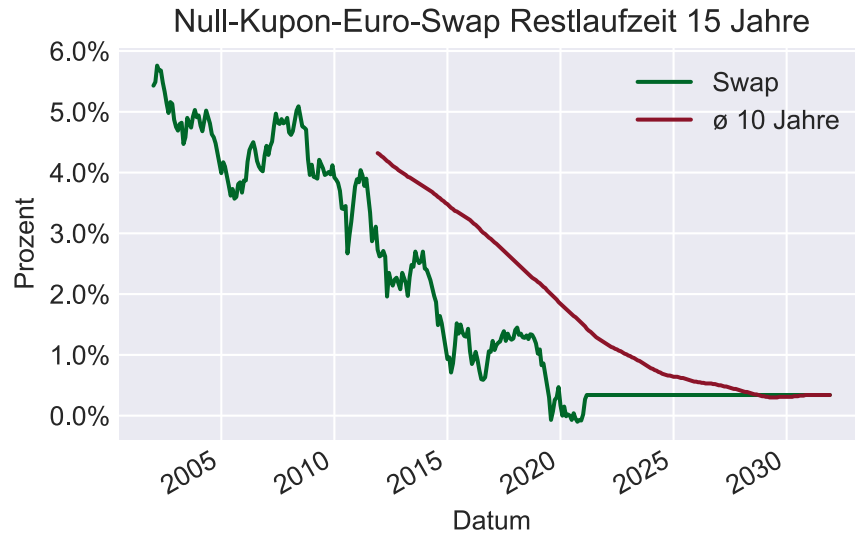


Prognose der Abzinsungssätze § 253 Abs. 2 HGB (15 Jahre Laufzeit)

Methode: FLAT



Datum	Swap Ø 10 Jahre	Spread Ø 10 Jahre	§ 253 HGB Ø 10 Jahre	Δ Vj. = (4) - (4, Vj)	§ 253 HGB Ø 7 Jahre
(1)	(2)	(3)	(4) = (2) + (3)	(5) = (4) - (4, Vj)	(6)
2020-12	1.53%	0.78%	2.30%	-0.41%	1.60%
2021-03	1.43%	0.76%	2.19%	-0.42%	1.51%
2021-06	1.35%	0.74%	2.09%	-0.42%	1.44%
2021-09	1.27%	0.71%	1.98%	-0.43%	1.39%
2021-12	1.21%	0.67%	1.88%	-0.42%	1.36%
2022-12	1.01%	0.61%	1.62%	-0.26%	1.21%
2023-12	0.80%	0.58%	1.38%	-0.23%	1.12%
2024-12	0.65%	0.57%	1.22%	-0.17%	0.99%
2025-12	0.56%	0.55%	1.11%	-0.11%	0.87%
2026-12	0.51%	0.53%	1.05%	-0.06%	0.85%
2027-12	0.42%	0.54%	0.96%	-0.09%	0.88%
2028-12	0.32%	0.55%	0.87%	-0.09%	0.89%
2029-12	0.31%	0.55%	0.86%	-0.01%	0.89%
2030-12	0.34%	0.54%	0.88%	0.02%	0.89%
2031-12	0.34%	0.54%	0.89%	0.00%	0.89%

Der HGB-Zins setzt sich aus den Komponenten Null-Kupon-Euro-Zinsswap (Swap) und Aufschlag (Spread) zusammen. Die Daten basieren auf den Angaben der Bundesbank (Swap) bzw. der von der Bundesbank angegebenen Quellen (Spread).

Für beide Komponenten Zinsswap und Aufschlag wird der letzte bekannte Stand des Monatsultimos unverändert fortgeschrieben. Dieser Ansatz gibt die Erwartung wieder, dass Zinssatz (Swap) und Aufschlag (Spread) in der Zukunft unverändert bleiben.

Stand 31.03.2021

Prognose der Abzinsungssätze § 253 Abs. 2 HGB (15 Jahre Laufzeit)

Methode: FLAT

Tabelle der Monatswerte: ø 10 Jahre

Datum ø 10 Jahre Jahr/Monat	01	02	03	04	05	06	07	08	09	10	11	12
2021	2.26%	2.23%	2.19%	2.16%	2.12%	2.09%	2.05%	2.02%	1.98%	1.95%	1.91%	1.88%
2022	1.85%	1.82%	1.80%	1.77%	1.75%	1.73%	1.71%	1.69%	1.67%	1.65%	1.64%	1.62%
2023	1.60%	1.58%	1.56%	1.55%	1.53%	1.51%	1.49%	1.47%	1.45%	1.43%	1.41%	1.38%
2024	1.36%	1.35%	1.33%	1.31%	1.29%	1.28%	1.26%	1.25%	1.24%	1.23%	1.22%	1.22%
2025	1.21%	1.21%	1.20%	1.20%	1.19%	1.18%	1.17%	1.16%	1.14%	1.13%	1.12%	1.11%
2026	1.10%	1.09%	1.09%	1.08%	1.07%	1.07%	1.07%	1.07%	1.06%	1.06%	1.05%	1.05%
2027	1.04%	1.03%	1.03%	1.02%	1.01%	1.00%	1.00%	0.99%	0.98%	0.97%	0.97%	0.96%
2028	0.95%	0.95%	0.94%	0.93%	0.93%	0.92%	0.91%	0.90%	0.90%	0.89%	0.88%	0.87%
2029	0.87%	0.86%	0.86%	0.85%	0.85%	0.85%	0.85%	0.85%	0.86%	0.86%	0.86%	0.86%
2030	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.87%	0.87%	0.87%	0.88%	0.88%
2031	0.88%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%

Tabelle der Monatswerte: ø 7 Jahre

Datum ø 7 Jahre Jahr/Monat	01	02	03	04	05	06	07	08	09	10	11	12
2021	1.57%	1.54%	1.51%	1.49%	1.47%	1.44%	1.43%	1.41%	1.39%	1.38%	1.37%	1.36%
2022	1.35%	1.34%	1.34%	1.33%	1.32%	1.30%	1.29%	1.27%	1.25%	1.24%	1.22%	1.21%
2023	1.19%	1.18%	1.17%	1.16%	1.15%	1.15%	1.14%	1.14%	1.14%	1.13%	1.12%	1.12%
2024	1.10%	1.10%	1.09%	1.08%	1.07%	1.05%	1.04%	1.03%	1.02%	1.01%	1.00%	0.99%
2025	0.98%	0.97%	0.96%	0.95%	0.94%	0.93%	0.92%	0.91%	0.90%	0.89%	0.88%	0.87%
2026	0.86%	0.85%	0.84%	0.84%	0.83%	0.83%	0.83%	0.84%	0.84%	0.85%	0.85%	0.85%
2027	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.86%	0.86%	0.86%	0.87%	0.87%	0.88%
2028	0.88%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%
2029	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%
2030	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%
2031	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%